

COVERSHEET

EIA Program Report for FY2004-05 And Budget Request for FY 2005-06

Completed Program Report/Budget Request Not To Exceed Eight Pages and Must Be In
At Least Ten-Point Type

15 Copies and One Electronic File Are Requested by October 15, 2004

EIA PROGRAM NAME: ____S.C. Teachers Loan Program

PROGRAM ADMINISTRATION

Program Director: ____William M. Mackie____

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PROGRAM FISCAL MANAGEMENT

Program Fiscal Officer/Contact: __Laura Rowell____

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PERSON SUBMITTING REPORT: __Jennifer Jones-Gaddy

Signature: _____

Date: _____

FY 2004-05 EIA Program Report

EIA Program Name: S.C. Teachers Loan Program

The purpose of this report is to determine the effectiveness of the program in meeting its objectives during the prior fiscal year. The report also requests information on the objectives of the program during the current fiscal year. Please answer the following questions and provide quantifiable results when available.

Effectiveness Measures: (See attached definition of terms and directions)

1. **What were the objectives of this program during Fiscal Year 2003-04?** Assist as many eligible students as possible by ensuring adequate funding for each loan program
2. **Were the Fiscal Year 2003-04 objectives met? Please provide specific, quantifiable data and explanations.** Although TLP appropriations were reduced by \$129,980, there were still 1339 loans totaling \$5,476,936 which represents an increase of .67% and 2.7% respectively. However, it is important to note that the shortfall and increase had to be funded from the program's Revolving Fund.

3. What are the objectives of this program in the current fiscal year, Fiscal Year 2004-05? Explain how, if any, the objectives have changed from the prior fiscal year and why.

The program objectives continue to be to assist as many eligible applicants as possible based upon available funding. This objective has already been accomplished by awarding \$4,699,148 to 2149 borrowers as of 9/28/04 while the 2004-05 appropriation was only \$3,209,270.

4. What measures or data will be used to assess the effectiveness of this program in meeting its objectives for the current fiscal year, Fiscal Year 2004-05?

The number who receive loans is measured by the disbursements delivered by colleges to enrolled students.

5. What measurable actions will be taken to assure that the program objectives of the current fiscal year, Fiscal Year 2004-05, will be met?

See number 4 above

FY 2005-06 EIA Budget Request

EIA Program Name: S.C. Teachers Loan Program

Information provided below will be used by the EIA and Improvement Mechanisms Subcommittee in recommending funding levels for this EIA program in Fiscal Year 2005-06 and in any proviso changes.

(1) FY 2004-05

Base Appropriation: \$ 3,209,270

(2) FY 2005-06

Total Amount Requested: \$ 4,009,270

24.9% Increase Requested over FY2004-05 Base

% Decrease Requested over FY2004-05 Base

(3) Cost Estimates for Increase or Decrease in Funding for FY 2005-06

Identify how the requested increase or decrease in funding was calculated. For example, inflationary increases, program expansions, program reductions, changes in program objectives, etc., impact budgets. Please be specific.

There were 208 students who applied and were denied Teachers Loans because of inadequate funding for the 2004-05 academic year. Their requested loans totaled \$763,376.

(4) Detailed justification for increase, decrease or maintenance of funding

Based upon the total budget request for Fiscal Year 2005-06, what would be the program objectives for this program? Explain how the proposed increase, decrease or maintenance of funding affects the current program objectives.

To assist all eligible applicants has been and will continue to be the primary objective of this program. The proposed increase should allow us to accomplish this objective.

(5) Detailed Justification for any additional FTEs Requested

We do not feel that it will be necessary to have additional full time employees to accomplish the objective.

FY 2005-06 EIA Budget Request Continued

(6) Please complete the following chart which will provide detailed budget and expenditure history.

Funding Sources	2002-03 Actual	2003-04 Actual	2004-05 Estimated	2005-06 Estimated
EIA	\$2,863,826	\$3,016,250	\$3,209,270	\$4,009,270
General Fund				
Lottery				
Fees				
Other Sources				
Grant				
Contributions, Foundation				
Other (Specify)				
LESS MID YEAR REDUCTION	94,495	129,980		
Carry Forward from Prior Year	0	0	0	0
TOTAL:	\$2,958,321	\$2,886,270	\$3,209,270	\$4,009,270

Expenditures	2002-03 Actual	2003-04 Actual	2004-05 Estimated	2005-06 Estimated
Personal Service				
Supplies & Materials				
Contractual Services	\$20,301	\$23,686	\$27,825	\$ 28,000
Equipment	\$2,990	0	0	
Fixed Charges				
Travel				
Allocations to Districts/Schools				
Employer Contributions				
Other: Please explain				
Personnel Expenses (salaries, insurance, retirement, etc)	\$273,031	\$273,205	\$312,875	320,000
Other (rent, utilities, insurance, etc)	\$51,080	\$47,639	\$51,675	52,000
Carry Forward to Prior Year				
TOTAL:	\$347,402	\$344,530	\$392,375	400,000
# FTES	9	9	9	9

FY 2005-06 EIA Budget Request Continued

Proviso Changes: Please indicate any additions, deletions or amendments to existing provisos below:

A. Proviso Number:

B. Action (Indicate Amend, Delete, or Add):

C. Summary of Existing or New Proviso:

D. Explanation of Amendment to/or Deletion of Existing Proviso:

E. Justification (Why is this action necessary?):

F. Fiscal Impact (Include impact on all sources of funds -- state, federal, and other):

G. Submitted By (Include agency name submitting change, contact name and telephone number):

H. Text of New Proviso with Underline or Entire Existing Proviso Text with Strikeover and Underline:

Definition of Terms and Directions

EIA Program Name: Name of the program or entity as reflected in the EIA budget

Effectiveness Measures: Quantifiable data that illustrate how effective the program is in meeting its mission or objectives. It is important to include the program mission statement or objectives of the program. Included must be the objectives of the program for the prior completed fiscal year, FY2003-04 and documentation about the effectiveness of the program in meeting these objectives. Also, please include the program objectives for the current fiscal year, FY2004-05 and the measures that will be used to assess the effectiveness of the program in meeting these objectives. The goals or objectives should be in terms that can easily be **quantified, evaluated and assessed**. Please include the number of students served, the percentage increase or decrease in services provided, summary information from any recent internal or external evaluations of the program, and information contained in any budget request to the Budget and Control Board. **All effectiveness measures should be reflected in quantifiable and not anecdotal data.** For example, "there was a 5% increase in the total number of students in the program resulting in an additional 100 students and a 10% increase in the total number of minorities in the program over the past three years." Also included must be the proposed actions to meet the current year's objectives and the data to be reported to show whether the objectives are met.

EIA Budget Request: Indicate the current year's EIA appropriation and for Fiscal Year 2005-06, any increase or decrease requested in funding along with the percentage change calculated. The detailed justification should include a written explanation for any increase, decrease or maintenance of funding for the program. Please provide detailed information showing how the proposed budget for Fiscal Year 2005-06 will impact the current objectives of the program. Also include a justification for any additional personnel (FTEs) requested or any additions, deletions or amendments to existing provisos. Please provide detailed information on the EIA program's budget including source of funds and expenditures. Allocations to schools and districts include any pass through funds.